IN THE CLAIMS

Please amend claims 12,13,17 and 24, and add claims 35 through 42, as follows:

Claims 1-11. (Canceled)

- 12. (Currently Amended) A time indicator, comprising: 1 a movement element; and 2 a flying tourbillon module, said flying tourbillon module being visible from a dial side 3 of said movement element; 4 said flying tourbillon module comprising a cantilevered bearing that supports said 5 flying tourbillion module; 6 wherein said flying tourbillon module comprises an independent element relative to 7 said time indicator, and said flying tourbillon module is separable as said tourbillon module 8 from said movement element via a rear side of said time indicator. 9
 - 13. (Currently Amended) The time indicator of claim 12, said flying tourbillon module comprising:
- a balance bridge;

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- a collet forming a cage with said balance bridge; and
- a balance disposed in said cage between said collet and said balance bridge; and
- 6 bearing means for supporting said balance bridge, said collet and said balance.

14. (Previously Presented) The time indicator of claim 13, wherein said bearing means comprises a single ball bearing.

- 15. (Previously Presented) The time indicator of claim 13, said flying tourbillon module further comprising a shaft on which said balance is mounted, said shaft having an end, said bearing means comprising a bearing positioned a distance from said end of said shaft at a level of a center of gravity of said flying tourbillon module.
- 16. (Previously Presented) The time indicator of claim 13, wherein said collet has a diameter greater than a diameter of any other element so as to define a space requirement in a plane of the time indicator.
- 17. (Currently Amended) The time indicator of claim 13, wherein said balance is disposed off center arranged eccentrically within the cage.
- 18. (Previously Presented) The time indicator of claim 13, wherein said flying tourbillon module further comprises a shaft on which said balance is mounted, a cannon surrounding said shaft, and a tourbillon bridge on which said collet is disposed, and wherein said balance bridge, said collet, said balance, said bearing means and said tourbillon bridge form an integral unit supporting regulatory elements of said time indicator.

19. (Previously Presented) The time indicator of claim 17, wherein said regulatory elements include an oscillator shaft having an end, said bearing means comprising a bearing positioned between a plane of said end of said oscillator shaft and a plane of a center of gravity of said flying tourbillon module.

- 20. (Previously Presented) The time indicator of claim 13, wherein said balance bridge is formed of one of a transparent material and a semi-transparent material so as to serve as a second hand of said time indicator.
- 21. (Previously Presented) The time indicator of claim 13, wherein said balance bridge carries at least one of precious stones, precious metals and ornaments so as to serve as a second hand of said time indicator.
- 22. (Previously Presented) The time indicator of claim 12, wherein said flying tourbillon module is positioned in a plane of a dial of the time indicator and is visible from the dial side of the time indicator in one of a six o'clock position and a twelve o'clock position.
- 23. (Previously Presented) The time indicator of claim 12, said time indicator including a dial, said flying tourbillon module being positioned in said movement element

in a raised manner relative to said dial.

24. (Currently Amended)	A method of assembling a time indicator of with a balance
spring flying tourbillon type, com	aprising the steps of:

- (a) providing the time indicator with a movement element and regulatory elements;
- (b) providing a flying tourbillon module which includes comprised of a plurality of elements forming an integral module for supporting the regulatory elements; and
- (c) mounting the flying tourbillon module in the time indicator movement as said integral module removably separable from the movement element.
- 25. (Previously Presented) The method of claim 24, wherein the plurality of elements of said flying tourbillon module comprises at least one of a balance bridge, a collet, a balance, a cannon, a bearing, and a tourbillon bridge.
- 26. (Previously Presented) The method of claim 24, wherein step (b) comprises assembling said flying tourbillon module as a separate component relative to said movement element and said regulatory elements of said time indicator.
- 27. (Previously Presented) The method of claim 24, wherein said flying tourbillon module is separable from said time indicator and is thereby adjustable outside the movement element of said time indicator.

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28. (Previously Presented) The method of claim 24, wherein step (c) comprises inserting the flying tourbillon module from a side of the movement element opposite to a dial side of the time indicator.

- 29. (Previously Presented) The method of claim 28, wherein step (c) further comprises inserting the flying tourbillon module into an opening in the movement element.
- 30. (Previously Presented) The method of claim 29, wherein step (c) further comprises fixing the flying tourbillon module to the movement element on the side of the movement element opposite to the dial side of the time indicator.
- 31. (Previously Presented) The method of claim 30, wherein the plurality of elements of said flying tourbillon module includes a tourbillon bridge, and step (c) comprises fixing the tourbillon bridge of said flying tourbillon module to the movement element on the side of the movement element opposite to the dial side of the time indicator.
- 32. (Previously Presented) The method of claim 24, wherein step (c) comprises inserting the flying tourbillon module into an opening in the movement element.

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33. (Previously Presented) The method of claim 24, wherein step (c) comprises fixing the flying tourbillon module to the movement element on a side of the movement element opposite to a dial side of the time indicator.

- 34. (Previously Presented) The method of claim 24, wherein the plurality of elements of said flying tourbillon module includes a tourbillon bridge, and step (c) comprises fixing the tourbillon bridge of said flying tourbillon module to the movement element on a side of the movement element opposite to a dial side of the time indicator.
- 35. (New) The time indicator of claim 13, comprising a shaft supporting said oscillator, whereby said shaft has a first extremity driving into a cannon fixed to the collet and a second extremity driven into the balance bridge.
- 36. (New) The time indicator of claim 12, wherein said movement comprises an opening extending from the front to the back of the movement, where by said opening has a diameter which is larger than the diameter of said collect.
- 37. (New) The method of claim 25, wherein the collet is arranged within an opening of the movement which extends from the front side to the back side of the movement.

1	38. (New) A time indicator with a balance spring, comprising:	
2	a movement; and	
3	a flying tourbillon module;	
4	said flying tourbillon module comprising a cantilevered bearing that supports a flying	
5	tourbillon assembly;	
6	said flying tourbillon assembly comprising	
7	a balance bridge;	
8	a collet forming a cage with said balance bridge;	
9	a shaft;	
10	a balance mounted on said shaft disposed in said cage between said	
11	collet and said balance bridge;	
12	a regulator; and	
13	a cannon whereto said cage is attached to, wherein said flying	
14	tourbillon module is visible from a dial side of said movement;	
15	wherein said flying tourbillon module is designed as an independent element relative	
16	to said time indicator; and	
17	said flying tourbillon module is separable as said flying tourbillon module from said	
18	movement element via a rear side of said time indicator.	
1	39. (New) The time indicator of claim 38, wherein extremities of said shaft	

comprise anti-shock units.

- 1 40. (New) The time indicator of claim 39, comprising a pallet oscillator with a pallet wheel.
- 1 41. (New) The time indicator of claim 40, comprising an internal toothed crown 2 attached to the balance bridge, whereby said pallet wheel is engaged with said internal 3 toothed crown creating the rotation of the pallet wheel about an axis of said pallet wheel by 4 the motion of the collet.
- 1 42. (New) The time indicator of claim 38, wherein the bearing means is a ball bearing.